In the books of **X Company**

**General Ledger**

**Consignment**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2009 |  | **RM** | 2009 |  | **RM** |
| Ag 5 | Goods Sent on Consignment | 23,400 | Ag 20 | Goods Sent on Consignment |  |
| 5 | Bank – Freight and Insurance | 1,440 |  | - Goods Returned | 1,800 |
| 20 | Consignee – Freight and |  | Dc 31 | Consignee – Cash Sales | 21,600 |
|  | Insurance on Goods Returned | 50 | 31 | Unsold Inventory c/d | 9,467 |
| Dc 31 | Consignee |  |  |  |  |
|  | - Warehouse Charges | 600 |  |  |  |
|  | - Landing Charges | 200 |  |  |  |
|  | - Selling Expenses | 560 |  |  |  |
| 31 | Consignee - Sales Commission | 1,080 |  |  |  |
| 31 | Profit on Consignment | 5,537 |  |  |  |
|  |  | 32,867 |  |  | 32,867 |
| 2010 |  |  | 2010 |  |  |
| Jn 1 | Unsold Inventory b/d | 9,467 | Mar 3 | Consignee – Cash Sales | 13,440 |
| Mar 3 | Consignee |  |  |  |  |
|  | - Selling Expenses | 375 |  |  |  |
| 3 | Consignee - Sales Commission | 672 |  |  |  |
| 3 | Profit on Consignment | 2,926 |  |  |  |
|  |  | 13,440 |  |  | 13,440 |
|  |  |  |  |  |  |

**Goods Sent on Consignment**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2009 |  | **RM** | 2009 |  | **RM** |
| Ag 5 | Consignment |  | Ag 5 | Consignment | 23,400 |
|  | - Goods Returned | 1,800 |  |  |  |
| Dc 31 | Trading | 21,600 |  |  |  |
|  |  | 23,400 |  |  | 23,400 |
|  |  |  |  |  |  |

**Consignee**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2009 |  | **RM** | 2009 |  | **RM** |
| Dc 31 | Consignment – Cash Sales | 21,600 | Ag 20 | Consignment - Freight and |  |
|  |  |  |  | Insurance on Goods Returned | 50 |
|  |  |  | Dc 31 | Consignment |  |
|  |  |  |  | - Warehouse Charges | 600 |
|  |  |  |  | - Landing Charges | 200 |
|  |  |  |  | - Selling Expenses | 560 |
|  |  |  | 31 | Consignment - Sales Commission | 1,080 |
|  |  |  | 31 | Bank – Sight Draft | 19,110 |
|  |  | 21,600 |  |  | 21,600 |
| 2010 |  |  | 2010 |  |  |
| Mar 3 | Consignment – Cash Sales | 13,440 | Mar 3 | Consignment - Selling Expenses | 375 |
|  |  |  | 3 | Consignment - Sales Commission | 672 |
|  |  |  | 3 | Bank – Sight Draft | 12,393 |
|  |  | 13,440 |  |  | 13,440 |
|  |  |  |  |  |  |